



SPONSOR A CHILD THROUGH SCHOOL

STATEMENT OF AFFAIRS 2020

INCOME STATEMENT

Revenue:	
Donation(Gift & Outreach)	352,605
Donation(Welfare)	836,803
Donation(School fees)	4,663,553
Total Revenue	5,852,960
Direct Expenses:	
Project Cost-School Fees	2,545,210
Project Cost- Exam Fees	37,000
Project Cost-Gift&Donations/Outreach	443,500
Project Cost-Welfare	851,450
Total Direct Expenses	3,877,160
Net Revenue	1,975,800
Operating expenses	
Advertising & Marketing	96,500
Meal and Entertainment	33,500
Bank Service Charges	38,076
Salaries and wages	582,000
Other expenses	17,000
Printing&Stationeries	15,000
Total Operating expenses	782,076
Profit/(Loss) before tax	1,193,724

FINANCIAL POSITION

Assets	
Cash and cash equivalents	
GTB (Main account)	1,593,575
GTB (Sub account)	458,626
GTB (Welfare account)	43,022
Total cash and cash equivalents	2,095,223
OTHER CURRENT ASSETS	
Account receivable	
Total other current assets	-
Total Asset	2,095,223
Equity & Liabilities	
Non-current Liabilities	
Current Liabilities	
Director's account	
Total Current Liabilities	0
Total liabilities	0
EQUITY	
Retained Earnings	
Profit for all prior years	106,318
Profit between Jan 1, 2019 and Dec 31, 2019	1,193,724
Retained Earnings/Deficit	795,182
Total Retained Earnings	2,095,223
Total Equity and Liabilities	2,095,223

CASH FLOW

Cash flows from operating activities		
Profit/(Loss) Before Taxation	1,193,724	
Adjustments for:		
Depreciation of property, plant and equipment		
Operating Profit before working capital changes		
Changes in Other assets		
Change in other liabilities		
Tax Paid		
Net Cash From operating activities	1,193,724	
Cashflow from investing activities		
Purchase of fixed assets		
Net Cash From investing activities		
Cashflow From financing activities		
Share contribution	3	
Net Cash From financing activities	3	
Net Increase in cash and cash equivalents	1,193,726	
Cash and cash equivalents at the beginning	901,497	
Cash and cash equivalents at the end		2,095,223



THANK YOU!