



# SPONSOR A CHILD THROUGH SCHOOL

STATEMENT OF AFFAIRS 2019

# INCOME STATEMENT

**Revenue:**

<i>Donation(Gift &amp; Outreach</i>	352,605
<i>Donation(Welfare)</i>	836,803
<i>Donation(School fees)</i>	4,663,553
<b>Total Revenue</b>	<b>5,852,960</b>

**Direct Expenses:**

<i>Project Cost-School Fees</i>	2,545,210
<i>Project Cost- Exam Fees</i>	619,000
<i>Project Cost-Gift&amp;Donations/Outreach</i>	443,500
<i>Project Cost-Welfare</i>	851,450
<b>Total Direct Expenses</b>	<b>4,459,160</b>

<b>Net Revenue</b>	<b>1,393,800</b>
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**Operating expenses**

<i>Advertising &amp; Marketing</i>	96,500
<i>Meal and Entertainment</i>	33,500
<i>Bank Service Charges</i>	38,076
<i>Other expenses</i>	17,000
<i>Printing&amp;Stationeries</i>	15,000
<b>Total Operating expenses</b>	<b>200,076</b>

<b>Profit/(Loss) before tax</b>	<b>1,193,724</b>
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# FINANCIAL POSITON

## Assets

### Cash and cash equivalents

GTB (Main account)	1,593,575
GTB (Sub account)	458,626
GTB (Welfare account)	43,022
<b>Total cash and cash equivalents</b>	<b>2,095,223</b>

### OTHER CURRENT ASSETS

Account receivable

**Total other current assets**

-

**Total Asset**

**2,095,223**

### Equity & Liabilities

#### Non-current Liabilities

#### Current Liabilities

Director's account

**Total Current Liabilities**

0

**Total liabilities**

0

### EQUITY

#### Retained Earnings

Profit for all prior years 106,318

Profit between Jan 1, 2019 and Dec 31, 2019 1,193,724

Retained Earnings/Deficit 795,182

**Total Retained Earnings** 2,095,223

**Total Equity and Liabilities**

**2,095,223**

# CASH FLOW

## *Cash flows from operating activities*

*Profit/(Loss) Before Taxation*

1,193,724

*Adjustments for:*

*Depreciation of property, plant and equipment*

## *Operating Profit before working capital changes*

*Changes in Other assets*

*Change in other liabilities*

*Tax Paid*

***Net Cash From operating activities***

**1,193,724**

## *Cashflow from investing activities*

*Purchase of fixed assets*

***Net Cash From investing activities***

## *Cashflow From financing activities*

*Share contribution*

***Net Cash From financing activities***

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*Net Increase in cash and cash equivalents*

1,193,724

*Cash and cash equivalents at the beginning*

901,497

***Cash and cash equivalents at the end***

**2,095,223**

THANK YOU!