



# SPONSOR A CHILD THROUGH SCHOOL

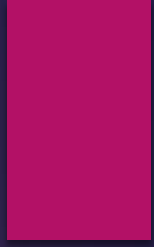
STATEMENT OF AFFAIRS 2018

# INCOME STATEMENT

SACTS		
MANAGEMENT ACCOUNTS FOR THE PERIOD ENDED 31st DECEMBER 2018		
INCOME STATEMENT FOR THE PERIOD		
		NGN
Revenue:		
Donation		3,563,939
Direct Expense:		
Project Cost-Gift & Donations		397,350
Project Cost- School Fees		2,986,750
NET REVENUE		179,839
Operating expenses		
Bank Service Charges		73,521
Total Operating expenses		73,521
Profit/(Loss) before tax		106,318

# FINANCIAL POSITION

Assets		
Cash and cash equivalents		901,497
Other Asset		-
Total Assets		901,497
Equity & Liabilities		
Retained Earnings/Deficit		795,179
Current Year Earnings		106,318
Shareholders' Fund		901,497
Non-current Liabilities		-
Total Current Liabilities		-
Total liabilities		-
Total Liabilities and equity		901,497



THANK YOU!